

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Junction City Council will be held on June 13, 2023 at 6:30 pm at 680 Greenwood, Junction City, Oregon and is available online. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Junction City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 680 Greenwood, Junction City, Oregon, between the hours of 8 am and 5 pm or online at www.junctioncityoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mike Crocker Telephone: 541-998-2153 Email: mcrocker@ci.junction-city.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	18,298,933	20,216,700	23,227,900
Fees, Licenses, Permits, Fines, Assessments & Other Service	6,408,341	6,231,300	6,526,500
Federal, State and All Other Grants, Gifts, Allocations and Donations	2,220,659	1,779,500	1,051,200
Interfund Transfers / Internal Service Reimbursements	4,469,044	4,993,800	4,116,900
All Other Resources Except Current Year Property Taxes	258,047	191,300	410,700
Current Year Property Taxes Estimated to be Received	3,159,351	3,416,600	3,541,200
Total Resources	34,814,375	36,829,200	38,874,400

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	5,124,608	6,268,300	6,500,500
Materials and Services	4,459,672	6,564,300	6,940,800
Capital Outlay	2,496,476	6,513,000	9,093,900
Debt Service	111,500	111,500	89,200
Interfund Transfers	1,696,500	2,410,800	1,408,500
Contingencies	-	224,700	366,700
Unappropriated Ending Balance and Reserved for Future Expenditure	20,925,619	14,736,600	14,474,800
Total Requirements	34,814,375	36,829,200	38,874,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,041,159	1,159,500	1,040,300
FTE	3.38	2.83	3.50
Finance	461,754	541,200	644,500
FTE	2.00	3.00	3.50
Court	56,298	135,500	255,600
FTE	1.00	0.80	0.80
Building	736,505	577,400	807,100
FTE	1.78	1.38	1.38
Senior Services	253,770	274,500	224,500
FTE	0.83	0.75	
Community Center	833,864	877,900	937,000
FTE	0.83	1.00	1.25
Pool	413,291	481,000	482,300
FTE	0.05		
Parks	1,504,669	1,268,200	1,398,700
FTE	1.05	1.05	1.25
Library	294,730	304,700	355,800
FTE	1.05	1.25	1.50
Police	4,131,702	4,780,900	4,223,100
FTE	17.00	18.00	16.00
Public Works	20,239,438	21,295,000	24,015,300
FTE	19.95	19.95	20.38
Internal Services	629,856	750,100	760,900
FTE	2.00	2.00	2.00
Non-Departmental / Non-Program	4,217,339	4,383,300	3,729,300
FTE			
Total Requirements	34,814,375	36,829,200	38,874,400
Total FTE	50.90	52.00	51.55

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
Property tax revenues in the General Fund based on growth rate of 5%.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2022-23	Rate or Amount Approved Next Year 2023-24
Permanent Rate Levy (rate limit 6.0445 per \$1,000)	\$6.0445	\$6.0445	\$6.0445
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$132,200	\$0
Total	\$0	\$0