

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Junction City Council will be held on June 11, 2024 at 6:30 pm at 680 Greenwood, Junction City, Oregon and is available online. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Junction City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 680 Greenwood, Junction City, Oregon, between the hours of 8 am and 5 pm or online at www.junctioncityoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Mike Crocker

Telephone: 541-998-2153

Email: mcrocker@ci.junction-city.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	20,925,620	23,227,900	23,243,500
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,734,557	6,557,700	7,224,300
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,528,417	2,051,200	1,028,300
Interfund Transfers / Internal Service Reimbursements	4,965,619	4,776,900	5,811,600
All Other Resources Except Current Year Property Taxes	813,875	464,100	1,119,400
Current Year Property Taxes Estimated to be Received	3,252,177	3,541,200	3,850,300
Total Resources	39,220,265	40,619,000	42,277,400

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	5,826,348	6,575,500	7,379,400
Materials and Services	5,345,992	6,480,800	6,351,800
Capital Outlay	3,150,837	10,752,400	11,603,700
Debt Service	111,500	89,200	216,500
Interfund Transfers	2,285,500	1,818,500	2,786,000
Contingencies	0.00	352,300	610,000
Unappropriated Ending Balance and Reserved for Future Expenditure	22,500,088	14,550,300	13,330,000
Total Requirements	39,220,265	40,619,000	42,277,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program	FTE for that unit or program		
Administration	1,099,990	1,040,300	1,314,900
FTE	2.82	3.50	3.80
Finance	607,582	644,500	788,400
FTE	3.00	3.50	3.50
Court	50,429	255,600	250,500
FTE	0.80	0.80	0.50
Building	1,094,123	867,700	1,108,400
FTE	1.38	1.38	1.38
Senior Services	218,653	224,500	252,000
FTE	0.75		
Community Center	1,223,739	937,000	772,600
FTE	1.00	1.25	1.25
Pool	348,194	482,300	764,500
FTE			
Parks	1,623,502	1,398,700	2,091,600
FTE	1.05	1.25	1.00
Library	276,686	355,800	427,100
FTE	1.25	1.50	1.00
Police	4,213,396	4,223,100	4,453,900
FTE	18.00	16.00	18.00
Public Works	23,250,118	25,699,300	25,657,500
FTE	19.95	20.37	21.63
Internal Services	826,612	760,900	952,400
FTE	2.00	2.00	2.00
Non-Departmental / Non-Program	4,387,241	3,729,300	3,443,600
FTE			
Total Requirements	39,220,265	40,619,000	42,277,400
Total FTE	52.00	51.55	54.05

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
Property tax revenues in the General Fund based on growth rate of 5%.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit 6.0445 per \$1,000)	\$6.0445	\$6.0445	\$6.0445
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$1,402,800	\$0
Total	\$1,402,800	\$0